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To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai (M.H.) 400 001 BSE CODE:539986	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 NSE SYMBOL: COMSYN
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Sub: Update on Acquisition of shares in Smartlift Bulk Packaging Limited.

Respected Sir/Madam,

This is in reference to our letter dated 21st December, 2023 and in pursuant to the Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, intimating the Exchange(s) about the decision of the Board of Directors of the Company, to acquire the 50% of the issued equity share capital of “Smartlift Bulk Packaging Limited” in a phased manner, subject to the fulfillment of various terms and conditions specified in Share Purchase Agreement (“SPA”) and Shareholders Agreement (“SHA”) entered into with the existing promoters and shareholders of the target Company. It was also mentioned in the above intimation that the Company would acquire 49% of the paid-up capital upfront and the balance 1% will be acquired within 1 year, as per terms of the SPA and SHA.

In this regard, we would now like to inform you that upon fulfillment of the terms & conditions as envisaged in the SPA and SHA, **on 7th March, 2024 the Company acquired 49% of the issued equity share capital of the Smartlift Bulk Packaging Limited.**

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you
Yours faithfully

FOR, COMMERCIAL SYN BAGS LIMITED

CS POOJA CHOUKSE
COMPANY SECRETARY &
COMPLIANCE OFFICER
Encl. a/a

Commercial Syn Bags Ltd.

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